

# CASH UR DRIVE MARKETING PRIVATE LIMITED

REGD. OFFICE: HOUSE NO 3010, SECTOR 28-D, CHANDIGARH

CIN NO: U74999CH2009PTC031677

E-mail Id: [Account@cashurdrive.com](mailto:Account@cashurdrive.com)

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## NOTICE

**SHORTER NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF CASH UR DRIVE MARKETING PRIVATE LIMITED WILL BE HELD ON FRIDAY, 17<sup>TH</sup> NOVEMBER 2023 AT 11:00A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT H. NO. 3010, SECTOR 28-D, CHANDIGARH, Chandigarh, India, 160028 TO TRANSACT THE FOLLOWING BUSINESS:**

### ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet for the year ended on 31<sup>st</sup> March, 2023 and Statement of Profit & Loss Account and statement of cash flows for the year ended on that date along with the Reports of the Board of Directors' and Auditors' thereon.
2. **Regularization of Additional Director, Mr. BHUPINDER KUMAR KHANNA (DIN: 08709872) as Director of the company.**

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

**"RESOLVED THAT** Mr. BHUPINDER KUMAR KHANNA (DIN: 08709872), who was appointed as an Additional Director who holds office upto the date of this Annual General Meeting in terms of Section of the Company by the Board of Directors with effect from 08<sup>TH</sup> SEPTEMBER, 2023 under section 161(1) of the Companies Act, 2013 (the "Act") and who is eligible for appointment and has consented to act as Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company."

**For and on behalf of the Board  
CASH UR DRIVE MARKETING PVT. LTD.**

  
CASH UR DRIVE MARKETING PVT. LTD.  
RAGHU KHANNA  
Director

DIN: 02496328

Date: 01.11.2023  
Place: Chandigarh

B-82, Manavsthal Apartment,  
Vasundhara Enclave New Delhi


CASH UR DRIVE MARKETING PVT. LTD.  
  
PARVEEN K. KHANNA  
DIRECTOR

DIN: 02630636

H. No. 3010 Sector-28 D  
Chandigarh-160002

**NOTES:**

1. A member entitled to attend and vote at the meeting may appoint a proxy to attend and vote instead of himself/herself and the proxy so appointed need not be a member of the Company. A proxy form attached herewith is to be lodged at the Registered Office of the Company 48 hours before the commencement of the meeting.
2. Members are requested to bring their copies of Annual Reports to the meeting.
3. Members are requested to notify any change in their address, mandates etc., in order to update the records of the company.
4. Members/Proxies should bring the attendance slips duly filled in for attending the meeting.
5. Copy Forwarded to : a) All members  
b) M/s Khurana Sharma & Co., Statutory Auditors

CASH UP DRIVE MARKETING PVT. LTD.  
  
Director

CASH UP DRIVE MARKETING PVT. LTD.  
  
DIRECTOR

# CASH UR DRIVE MARKETING PRIVATE LIMITED

REGD. OFFICE: HOUSE NO 3010, SECTOR 28-D, CHANDIGARH

CIN NO: U74999CH2009PTC031677

E-mail Id: [Account@cashurdrive.com](mailto:Account@cashurdrive.com)

## DIRECTORS' REPORT

TO,

THE MEMBERS

CASH UR DRIVE MARKETING PRIVATE LIMITED

Your Directors have pleasure in presenting the Annual Report along with the Audited Accounts of the Company for the financial year ended on 31<sup>st</sup> March, 2023.

### FINANCIAL RESULTS

The financial results of your Company are as under:

(Amount in INR)

Particulars	Year ended 31.03.2023	Year ended 31.03.2022
Revenue from Operations (Gross)	81,80,41,665.00	81,44,62,113.00
Other Income	1,22,85,807.00	3,78,53,374.00
Total Revenue	83,03,27,472.00	85,23,15,487.00
Total Expenditure	75,62,13,764.00	79,63,23,310.00
Profit/Loss before tax (PBT)	7,41,13,708.00	5,59,92,177.00
Tax Expense	1,87,16,159.00	1,41,65,015.00
Profit/Loss after tax (PAT)	5,55,71,849.00	4,18,91,836.00

### REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors are hereby inform you that the Turnover (Gross) of your Company during the financial year 2022-23 was Rs. 83,03,27,472.00/- and the Company has earned a profit of Rs. 5,55,71,849.00/-.

Your Directors are optimistic about bringing better results in the next financial year.

### CHANGE IN THE NATURE OF BUSINESS

During the year under review, there has been no change in the nature of the business of the Company.

### EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

### DIVIDEND

During the financial year 2022-23, no dividend has been recommended or declared by the Company.

### RESERVES

No amount has been transferred to reserves during the period under review.

### DEPOSITS

The Company has not accepted any deposits under Section 73 of the Companies Act, 2013 ("the Act") read with the Companies (Acceptance of Deposits) Rules, 2014 during the year under review.

CASH UR DRIVE MARKETING PVT. LTD.  
Director

CASH UR DRIVE MARKETING PVT. LTD.  
Paareen K Khanna  
DIRECTOR

Further, the Company is in receipt of unsecured borrowings i.e. unsecured loans from its Directors and their relatives, which have not been given out of the funds obtained from outside sources.

### **BOARD MEETINGS**

During the year 2022-23, five (5) meetings of the Board of Directors of the Company were held. The maximum time gap between any two consecutive meetings was not exceeding 120 days.

### **DIRECTORS AND KEY MANAGERIAL PERSONNEL**

During the financial year 2022-23, following persons are the continued to be the Directors of the Company:-

1. Mr. RAGHU KHANNA, **DIRECTOR**
2. Mrs. PARVEEN K KHANNA, **DIRECTOR**

The provisions of Section 203 of the Companies Act, 2013 regarding the appointment of Key Managerial Personnel are not applicable to the company.

### **COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) of the Act relating to constitution of Nomination and Remuneration Committee and laying down the policy thereof are not applicable to the Company.

### **DIRECTORS RESPONSIBILITY STATEMENT**

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Act:

- i. that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. that such accounting policies as mentioned in the notes to the financial statements have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the company for that period;
- iii. that proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. that annual accounts have been prepared on a going concern basis; and
- v. that systems to ensure compliance with the provisions of all applicable laws were adequately in place and operating effectively.

### **SUBSIDIARY AND ASSOCIATE COMPANY**

The Company does not have any subsidiary, joint venture or associate Company.

### **EXTRACTS OF ANNUAL RETURN**

As required pursuant to Section 92(3) of the Act and rule 12(1) of the Companies (Management and Administration) Rules 2014, the details forming part of the extract of the Annual Return in form **MGT-9** is annexed herewith as **ANNEXURE-I**.

### **STATUTORY AUDITORS**

Pursuant to the provisions of Section 139 of the Act, M/s Khurana Sharma & Co., Chartered Accountants (Firm Registration No. 010920N), appointed as the Statutory Auditors of the

Company to hold office till the conclusion of Annual General Meetings of the Company to be held in the financial year 2026-27.

The Auditors are eligible for appointment and they have given a certificate to the effect that their re-appointment, if made, would be within the prescribed limits.

### **COST AUDITORS & THEIR REPORT**

The provisions of Section 148 of the Act are not applicable to the Company.

CASH UR DRIVE MARKETING PVT. LTD.

CASH UR DRIVE MARKETING PVT. LTD.

Director

Parveen K. Khanna  
DIRECTOR

**EXPLANATION OR COMMENTS OR QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS**

The Statutory Auditors Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

The provisions under Section 204 of the Act relating to submission of Secretarial Audit Report are not applicable to the Company.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

**a) Conservation of Energy**

(i)	the steps taken or impact on conservation of energy	The Company has been taking necessary initiatives for the conservation of valuable resources of energy used in the business activities.
(ii)	the steps taken by the Company for utilizing alternate sources of energy.	NIL
(iii)	the capital investment on energy conservation equipment	NIL

**b) Technology absorption**

(i)	the effort made towards technology absorption	The Company did not make any investment towards the technology absorption as there exists no need of technological equipments while carrying out the business operations.
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	NIL
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	NIL
	(a) the details of technology imported	
	(b) the year of import;	
	(a) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	NIL

**c) Foreign Currency Earning And Expenditure: NIL**

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

**FORMAL ANNUAL BOARD EVALUATION**

The provisions of Section 134 (3) (p) in respect of the formal annual board evaluation of the Board and its Committees are not applicable to the Company.

**PARTICULARS OF EMPLOYEES**

CASH UR DRIVE MARKETING PVT. LTD.

CASH UR DRIVE MARKETING PVT. LTD.

Paaveen K Khanna  
DIRECTOR

Director

None of the employees was in receipt of the remuneration over and above the limits prescribed pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Amendments Rules, 2016.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

Pursuant to provisions of Section 186 of the Act, no loan or investments have been made or guarantee provided by the Company, during the period under review.

**RISK MANAGEMENT**

In the opinion of the Board, there are no major elements of risk which has the potential of threatening the existence of the Company. Therefore, no Risk Management Policy has been formulated in this regard.

**DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS**

The management has been taking all the necessary steps and initiatives towards the protection of assets and property of the Company and to ensure adoption of proper processes, practices and procedure in conducting the affairs of the company along with the preparation and presentation of the financial statements but disclosure is not applicable on the company.

**DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The provisions of Section 135 of the Act relating to Corporate Social Responsibility (CSR) are not applicable to the Company.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

During the period under review, the Company has entered into related party transaction, the details of which are given under Form AOC-2 attached herewith as **Annexure-2**.

**OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

In order to prevent sexual harassment of women at work place a new act i.e. the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9<sup>th</sup> December, 2013. The Directors are aware about the provisions of the said Act, and the Company has taken due care and steps regarding the same.

Further, during the financial year 2022-23, no such incidents of harassment etc. are reported to the company.

**HUMAN RESOURCES**

Your Company treats its "human resources" as one of the most important assets.

Your Company continuously invests in attraction, retention and development of talent on ongoing basis. Your Company's thrust is on the promotion of talent internally and through job rotation and job enlargement.

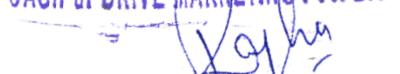
**SHARE CAPITAL**

During the financial year 2022-23, there was a change in the share capital of the Company. The Authorized Share Capital of the Company has increased from Rs. 2,00,000/- (Rupees Two Lakh Only) to Rs. 10,00,000/- (Rupees Ten Lakh Only) comprising of 1,00,000 (One Lakh) equity shares of Rs. 10/- (Rupees Ten Only) each.


Also, the subscribed, issued and the paid-up share capital of the Company has increased from Rs. 1,15,150/- (Rupees One Lakh Fifteen Thousand One Hundred Fifty Only) to Rs. 10,00,000/- (Rupees Ten Lakh Only) divided into 1,00,000 (One Lakh) equity shares of Rs. 10/- (Rupees Ten Only) each.

Further, the Company has also issued bonus shares of Rs. 8,84,850.00/- (Rupees Eight Lakh Eighty Four Thousand Eight Hundred Fifty Only) divided into 88,485 (Eighty Eight Thousand Four Hundred Eighty Five) equity shares of Rs. 10/- (Rupees Ten each) during the period under review.

CASH UR DRIVE MARKETING PVT. LTD.

  
Director

CASH UR DRIVE MARKETING PVT. LTD.

  
DIRECTOR

### **ACKNOWLEDGEMENT**

Your Directors acknowledge with sincere gratitude towards the co-operation and continued support extended by the shareholders and Business Associates of the Company. The Directors also place on record their appreciation to all employees for their dedicated services and commitment to high standards and ethics.

Finally, the Directors wish to express gratitude to the Bankers and Financial Institutions for reposing their support and trust in the Company and its management. We look forward to have continued support of all concerned in our endeavors.

**For and on behalf of the Board  
CASH UR DRIVE MARKETING PVT. LTD.**

CASH UR DRIVE MARKETING PVT. LTD.

  
**RAGHU KHANNA**  
Director  
DIN: 02496328

**Date: 01.11.2023  
Place: Chandigarh**

**B-82, Manavstali Apartment,  
Vasundhra Enclave New Delhi**

CASH UR DRIVE MARKETING PVT. LTD.

  
**PARVEEN K KHANNA**  
DIRECTOR  
Director  
DIN: 02630636

**H. No. 3010 Sector-28 D  
Chandigarh-160002**



**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
**As on financial year ended on 31.03.2023**  
**Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company**  
**(Management & Administration) Rules, 2014**

**I. REGISTRATION & OTHER DETAILS:**

1.	CIN	U74999CH2009PTC031677
2.	Registration Date	06/07/2009
3.	Name of the Company	CASH UR DRIVE MARKETING PRIVATE LIMITED
4.	Category/Sub-category of the Company	Company Limited By Shares; Non-Government Company
5.	Address of the Registered office & contact details	H. NO. 3010, SECTOR 28-D, CHANDIGARH, Chandigarh, India, 160028
6.	Whether listed company	Un-Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.
8.	E-Mail ID	Account@cashurdrive.com

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY** (All the business activities contributing 10% or more of the total turnover of the company)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	ADVERTISEMENT AND PUBLICITY AGENT	2221	98.52%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL**

**IV. SHARE HOLDING PATTERN (Share Capital Breakup as percentage of Total Equity)**

**i) Category-wise Share Holding:**

Category of Shareholders	No. of Shares held at the beginning of the year (As on 31 <sup>st</sup> March, 2022)				No. of Shares held at the end of the year (As on 31 <sup>st</sup> March, 2023)				% Change during the year
	Demat	Physical	Total	% of Total Shares	De mat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	-	11515	11515	100%	-	100000	100000	100%	-
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any other									
<b>Sub-total (A)(1)</b>	-	11515	11515	100%	-	100000	100000	100%	-





C. Shares held by Custodian for GDRs & ADRs									
<b>Grand Total (A+B+C)</b>	-	11515	11515	100%	-	100000	100000	100%	-


ii) Shareholding of Promoter-


S N	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholdi ng during the year
		No. of Shares	% of total Shares of the compa ny	%of Shares Pledged / encumb ered to total shares	No. of Shares	% of total Shares of the compa ny	%of Shares Pledged / encumbe red to total shares	
1.	RAGHU KHANNA	4710	40.90%	-	40903	40.90%	-	-
2.	PARVEEN KUMARI KHANNA	6805	59.10%	-	59097	59.10%	-	-
	<b>TOTAL</b>	<b>11515</b>	<b>100%</b>	<b>-</b>	<b>100000</b>	<b>100%</b>	<b>-</b>	<b>-</b>

iii) Change in Promoters' Shareholding (please specify, if there is no change):

S. No.	PARTICULARS	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>At the beginning of the year</b>				
1.	<b>Mr. RAGHU KHANNA</b>	4710	40.90%		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	36193 Bonus Shares Issued on 09.05.2022		40903	40.90%
	<b>At the end of the year</b>	<b>40903</b>	<b>40.90%</b>	<b>40903</b>	<b>40.90%</b>
2.	<b>Mrs. PARVEEN KUMARI KHANNA</b>	6805	59.10%		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	52292 Bonus Shares Issued on 09.05.2022		59097	59.10%
	<b>At the end of the year</b>	<b>59097</b>	<b>59.10%</b>	<b>59097</b>	<b>59.10%</b>

iv) Shareholding Pattern (Equity) of top ten Shareholders:

CASH UR DRIVE MARKETING PVT. LTD.  **Raghu Khanna**  
DIRECTOR

CASH UR DRIVE MARKETING PVT. LTD.  **Parveen K. Khanna**  
DIRECTOR

## v) Shareholding of Directors and Key Managerial Personnel:

S.N.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	<b>MR. RAGHU KHANNA</b> At the beginning of the year	4710	40.90%		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	36193	-	-	-
	At the end of the year	40903	40.90%	40903	40.90%
2	<b>MRS. PARVEEN KUMARI KHANNA</b> At the beginning of the year	6805	59.10%		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	52292	-	-	-
	At the end of the year	59097	59.10%	59097	59.10%

(V) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment. *(Amount in INR)*

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	80,15,781.00	73,28,094.00	-	1,53,43,875.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>80,15,781.00</b>	<b>73,28,094.00</b>	<b>-</b>	<b>1,53,43,875.00</b>
<b>Change in Indebtedness during the financial year</b>				
i) Addition	-	4,29,69,705.00	-	4,29,69,705.00
ii) Reduction	(27,49,463.00)	(33,00,000.00)	-	(60,49,463.00)
<b>Net Change</b>	<b>(27,49,463.00)</b>	<b>3,96,69,705.00</b>	<b>-</b>	<b>3,69,20,242.00</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	52,66,318.00	4,69,97,799.00	-	5,22,64,117.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>52,66,318.00</b>	<b>4,69,97,799.00</b>	<b>-</b>	<b>5,22,64,117.00</b>

CASH UR DRIVE MARKETING PVT. LTD.

Raghu

Director

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

CASH UR DRIVE MARKETING PVT. LTD.

Parveen K. Khanna

DIRECTOR

## A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

**B. Remuneration to other directors:**

SN.	Particulars of Remuneration	Name of Directors		Total Amount
		1. RAGHU KHANNA 2. PARVEEN K KHANNA		1. 1,08,00,000.00/- 2. 30,00,000.00/-
1	Independent Directors	-	-	-
	Fee for attending board committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (1)	-	-	-
2	Other Non-Executive Directors	-	-	-
	Fee for attending board committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	-	-	-
	Total Managerial Remuneration	-	-	<b>Rs.1,38,00,000/-</b>
	Overall Ceiling as per the Act	-	-	-

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: NIL****VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL**

For and on behalf of the Board  
CASH UR DRIVE MARKETING PVT. LTD.

CASH UR DRIVE MARKETING PVT. LTD.

RAGHU KHANNA  
Director  
DIN: 02496328

B-82, Manavsthal Apartment,  
Vasundhra Enclave New Delhi

CASH UR DRIVE MARKETING PVT. LTD.

PARVEEN K KHANNA  
DIRECTOR  
Director  
DIN:02630636

H. No. 3010 Sector-28 D  
Chandigarh-160002

Date: 01.11.2023  
Place: Chandigarh

**FORM NO. AOC -2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis:

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	N/A
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions'	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of material contracts or arrangements or transactions at Arm's length basis.

Name of the Related Party	Nature of Relationship	Nature of Contract	Amount Paid (Rs.)
RAGHU KHANNA	Director	Salary	1,08,00,000.00
PARVEEN K KHANNA	Director	Salary	30,00,000.00
ACUR MEDIA	Partnership Firm of Director's Wife	Loan	1,49,85,880.00
KOLKATA CALL TAXI	Director's Wife is a Shareholder	Loan	2,58,60,000.00
TECFIN ENTERPRISES PVT LTD	Director's are Related Parties	Loan & Advances	2,97,09,300.00
BHUPINDER KHANNA HUF	Director's are Related Parties	Loan & Advances	1,50,000.00
PARVEEN KUMARI KHANNA	Director	Loans & Advances	13,74,000.00
CUD DIGITAL	Director's Relative	Rental Income	14,46,660.00
TECFIN ENTERPRISES PVT LTD	Director's are Relative	Rental Income	2,75,000.00
CASH UR DRIVE ELECTRIC PVT LTD	Director's are Relative	Rental Income	2,16,000.00
ACUR MEDIA	Partnership Firm of Director's Wife	Rental Income	64,000.00
SAHIR EXPORT	Director's HUF	Rent Received	2,40,000.00
CUD DIGITAL	Director's Relative	Purchase	11,58,92,266.00
FRAPPE ADS	Sister Concern	Purchase	69,00,000.00
FRAPPE ADS	Sister Concern	Sale	67,70,350.00
FRAPPE ADS	Sister Concern	Commission Income	1,25,000.00
TECFIN ENTERPRISES	Director's are	Interest Income	28,74,000.00

PVT LTD	Relative		
TECFIN ENTERPRISES PVT LTD	Director's are Relative	Rent Expenses	4,50,000.00
TECFIN ENTERPRISES PVT LTD	Director's are Relative	Leaseline Expense	34,12,750.00
CASH UR DRIVE ELECTRIC PVT LTD	Director's are Relative	Purchase	2,16,000.00
KOLKATA CALL TAXI	Director's Wife is a Shareholder	Purchase	16,29,114.00
SAHIR EXPORT	Director's HUF	Purchase	6,78,250.00
ACUR MEDIA	Director's are Relative	Purchase	60,500.00
ADMATE TECHNOLOGIES PVT LTD	Director's are Relative	Purchase	31,30,000.00
TRAJECTORE WORKS	Director's Relative	Sale	7,13,000.00
CRAYONS ADVERTISING LTD	Sister Concern	Sale	1,46,88,2224.00
CITYSCAPES INTEGRATED MEDIA	Director is Partner	Sale	68,33,500.00

**For and on behalf of the Board  
CASH UR DRIVE MARKETING PVT. LTD.**

**Date: 01.11.2023  
Place: Chandigarh**

**RAGHU KHANNA**  
Director  
DIN: 02496328  
**B-82, Manavsthal Apartment,  
Vasundhra Enclave New Delhi**

**CASH UR DRIVE MARKETING PVT. LTD.**  
**PARVEEN K KHANNA**  
DIRECTOR  
Director  
DIN:02630636  
**H. No. 3010 Sector-28 D  
Chandigarh-160002**

# **KHURANA SHARMA & COMPANY**

## **CHARTERED ACCOUNTANTS**

H.No. 1299, SECTOR 15-B, CHANDIGARH

PHONE : 4627699, 4667699

### **Independent Auditor's Report**

To the Members of  
**CASH UR DRIVE MARKETING PRIVATE LIMITED**

#### **Opinion**

We have audited the financial statements of CASH UR DRIVE MARKETING PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2023 and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2023, its profit and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit

matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial Statements.

Whereby, it is observed that the appeal and penalty proceedings under Income Tax Act, 1961 are being initiated against the company. However, the final order in respect of the said proceedings is still pending.

- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For KHURANA SHARMA & CO.**

**Chartered Accountants**

**FRN: 010920N**



**CA RAJIV KHURANA  
(PARTNER)**

**Membership No. 089478**

**UDIN: 23089478BGUKEJ1292**

**Date : 01.11.2023**

**Place : CHANDIGARH**

## **"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT**

**(Referred to in paragraph 5 of our report of even date on accounts of Cash Ur Drive Marketing Private Limited for the year ended 31<sup>st</sup> March, 2023).**

- i. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
- b) The Company has a regular programme of physical verification of its fixed assets by which all fixed assets are verified in a phased manner, over a period of three years. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
- c) According to the information and explanations given by the management & on the basis of examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
- ii. a) Due to the complicity of the items traded by the company, we were unable to verify the said stock at the location, where the above stock was located. Thus, it is concluded as per the certificate provided to us by the management of the company that Closing Stock as on 31<sup>st</sup> March 2023 is Rs. 28,083,114.90/-.  
  
However, as explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
- b) There is no working capital limits in excess of five (5) crore rupees has been sanctioned to the Company.
- iii. According to the information and explanations given to us, the Company has not made any investments in, nor provided any guarantee or security, However Company has granted loans and advances, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 amounting to Rs. 2,98,59,300.00.



- iv. According to the information and explanations given to us, the Company has not granted any loans or provided any guarantees or security to the parties covered under Section 185 of the Companies Act, 2013. However, the Company has granted loan to Tecfin Enterprises Pvt Ltd amounting to Rs . 2,97,09,300 to the party covered under Section 185 of the Companies Act, 2013 . The Company has complied with the provisions of Section 186 of the Companies Act 2013 in respect of investments made.
- v. According to the information and explanations given to us, the Company has not accepted deposits from the public in terms of provisions of sections 73 to 76 of the Companies Act, 2013 therefore reporting under this clause is not applicable.
- vi. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013.  
Accordingly, paragraph 3(vi) of the Order is not applicable.
- vii.
- a) According to the information & explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Goods and Services Tax, Custom Duty, Value Added Tax, Cess and other material statutory dues, have been mostly regularly deposited, during the year, by the Company with the appropriate authorities.

Based on the verification on test check and as per to the information and explanations given to us, we have observed that timely payments (180 days) against the purchase from various parties, haven't made, which attracts GST Reversal under Section 16(2) of CGST Act, 2017. -

Based on further examination and as per to the information and explanations given to us, Gst payable on advance received is observed where entity is receiving advance against the supply of services but GST Amount on the same has not been deposited, which has contravened GST Section 13 i.e., Time of Supply of Services which states liability to pay GST arises at the earliest of Date of Issue of Invoice or Date of Receipt of Payment/Advance or Date on which Invoice should be issued as per Goods and Services Act, 2017.

- b) According to the information and explanations given to us, there are dues of Income Tax, which have not been deposited with appropriate authorities on account of disputes.

There are Outstanding demands u/s 153C for the Assessment year 2018-19, u/s 154 for Assessment year 2022-23 and u/s 143 (3) for Assessment year 2021-22 with Income Tax Department.

- viii. According to the information and explanations given by the management, all transactions recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix.

- a) According to the information & explanations given to us and on the basis of verification of records, the Company has not defaulted in repayment of loans or borrowings to Banks/Financial Institutions, during the year. The Company, during the year, has not borrowed/raised Loans from Government and has not issued any debentures.
- b) According to the information and explanations given by the management, the company has not been declared willful defaulter by any bank or financial institution or other lender;
- c) In our opinion and according to the information and explanations given by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
- d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilized for long term purposes.
- e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,
- f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x.

- a) According to the information & explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year.
- b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

xi.

- a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company.

xii. The Company is a Private Limited Company and accordingly the requirements, as stipulated by the provisions of Section 197 read with Schedule V to the Act, are not applicable to the Company. Accordingly, paragraph 3(xi) of the Order is not applicable.

xiii. According to the information & explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.



- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act, where applicable, and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xv. The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.
- xvi. According to the information and explanations given to us, during the year, the Company has not entered into any non-cash transactions with its Directors or persons connected to its Directors and hence provisions of Section 192 of the Companies Act, 2013 are not applicable.  
Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvii.
- a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).
  - b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934,
  - c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
  - d) According to the information and explanations given by the management, the Group does not have more than one CIC as part of the Group.
- xviii. Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xix. There has been no resignation of the statutory auditors during the year.
- xx. On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- xxi. Based on our examination, the provision of section 135 are applicable on the company. The Expenditure required to be made for the same during the year is Rs 6,73,494 . However, neither expenditure nor provision related to such expenditure has been made during the year .

For KHURANA SHARMA & CO  
CHARTERED ACCOUNTANTS  
Firm Registration No.:- 010920N



RAJIV KHURANA  
(PARTNER)  
Membership No.: 089478  
UDIN: 23089478BGUKEJ1292

Dated: 01.11.2023  
Place: Chandigarh

**"ANNEXURE B" TO THE INDEPENDENT AUDITORS' REPORT:**

**Report on the Internal Financial Controls under Clause (i) of Sub Section 3 of Section 143 of the Companies Act, 2013.**

**Opinion**

We have audited the internal financial controls over financial reporting of **Cash Ur Drive Marketing Private Limited** as of 31<sup>st</sup> March, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The

procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For KHURANA SHARMA & CO  
CHARTERED ACCOUNTANTS  
Firm Registration No.: - 010920N**



**RAJIV KHURANA  
(PARTNER)  
Membership No.: 089478  
UDIN: 23089478BGUKEJ1292**

**Dated: 01.11.2023  
Place: Chandigarh**

## CASH UR DRIVE MARKETING PVT. LTD.

## BALANCE SHEET AS ON 31st March, 2023

Particulars	Note No	Figures for the current year 31.03.2023	Figures for the current year 31.03.2022
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	1	1,000,000.00	115,150.00
(b) Reserves and Surplus	2	203,374,561.07	148,715,811.51
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	52,264,117.27	15,343,875.23
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long-term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	5	503,645,981.68	347,154,211.40
(c) Other current liabilities	6	13,501,854.28	6,438,753.68
(d) Short-term provisions	4	18,629,008.72	14,132,678.08
<b>Total</b>		<b>792,415,523.02</b>	<b>531,900,479.89</b>
<b>II. Assets</b>			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	10,450,546.46	11,213,305.34
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	8	13,883,466.70	13,883,466.70
(c) Deferred tax asset	20	879,599.91	792,449.70
(d) Long term loans and advances			
(e) Other non-current assets			
(2) Current assets			
(a) Current investments	9	160,838,884.79	88,753,548.69
(b) Inventories (as certified by directors)		28,083,114.90	28,083,114.90
(c) Trade receivables	10	366,025,734.72	140,126,288.66
(d) Cash and cash equivalents	11	10,206,365.97	46,629,744.74
(e) Short-term loans and advances	12	139,168,557.39	176,548,446.35
(f) Other current assets	13	62,879,252.18	25,870,114.81
<b>Total</b>		<b>792,415,523.02</b>	<b>531,900,479.89</b>

As per our report of even date annexed

For Khurana-sharma and co  
Chartered Accountants

Place: Chandigarh

UDIN: 23039478B6UKEJ1292

Dated: 01/11/23

For and on behalf of board

CASH UR DRIVE MARKETING PVT. LTD.

  
DIRECTOR  
(Raghav Khanna)  
DIN: 02496328

CASH UR DRIVE MARKETING PVT. LTD.

  
DIRECTOR  
(Parveen K Khanna)  
DIN: 02630636

**CASH UR DRIVE MARKETING PVT. LTD.**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31st March, 2023**

	Particulars	Note No	Figures for the Current Year 31.03.2023	Figures for the Current Year 31.03.2022
I.	Revenue from operations	14	818,041,664.83	814,462,112.92
II.	Other Income	15	12,285,807.17	37,853,374.10
III.	<b>Total Revenue (I + II)</b>		<b>830,327,472.00</b>	<b>852,315,487.02</b>
IV.	<u>Expenses:</u>			
	Cost of Services	16	613,370,601.55	701,222,034.20
	Purchase of Stock-in-Trade			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			31,757,989.17
	Employee benefit expense	17	52,652,220.12	40,148,511.00
	Financial costs	18	527,263.81	479,041.73
	Depreciation and amortization expense		2,384,291.51	2,307,938.37
	Other expenses	19	87,279,387.02	20,407,795.20
	<b>Total Expenses</b>		<b>756,213,764.01</b>	<b>796,323,309.67</b>
V.	Profit before exceptional and extraordinary items and tax (III - IV)		74,113,707.99	55,992,177.35
VI.	Exceptional Items			
VII.	Profit before extraordinary items and tax (V - VI)			
VIII.	Extraordinary Items			
IX.	Profit before tax (VII - VIII)		74,113,707.99	55,992,177.35
X.	Tax expense:			
	(1) Current tax		18,629,008.72	14,132,678.08
	(2) Deferred tax	20	87,150.21	32,336.94
XI.	Profit/(Loss) from the period from continuing operations (VII - VIII)			
XII.	Profit/(Loss) from discontinuing operations			
XIII.	Tax expense of discounting operations			
XIV.	Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV.	Profit/(Loss) for the period (XI + XIV)		55,571,849.49	41,891,836.22
XVI.	Earning per equity share:			
	(1) Basic		55.57	363.80
	(2) Diluted			

As per our report of even date annexed

For Khurana Khanna and co  
Chartered Accountants

  
Rajiv Khurana  
M.NO. 089478


Place : Chandigarh

Dated : 01/11/23

UDIN : 230894786GUKJ1292

For and on behalf of board

CASH UR DRIVE MARKETING PVT. LTD.

  
DIRECTOR

(Rajiv Khanna)  
DIN: 02196328

CASH UR DRIVE MARKETING PVT. LTD.

  
DIRECTOR

(Parveen K Khanna)  
DIN: 02630636



# CASH UR DRIVE MARKETING PRIVATE LIMITED

## Statement of Cash Flows

PARTICULARS	Figures for the year ending 31.03.2023	Figures for the year ending 31.03.2022
<b>Cash flows from operating activities</b>		
Profit before taxation	74,113,707.99	55,992,177.35
<u>Adjustments for:</u>		
Depreciation	2,384,291.52	2,307,938.37
Leave Encashment & Gratuity		-
<u>Working capital changes:</u>		
Increase/(Decrease) in Trade Payables	158,344,686.28	(228,829,029.00)
(Increase)/Decrease in Trade Receivables	(225,899,446.06)	26,465,235.00
Increase/(Decrease) in Other Current Liabilities	7,063,100.60	(30,462,828.79)
(Increase)/Decrease in Short Term Loans and Advances	37,379,888.96	57,216,149.12
(Increase)/Decrease in Other Current Assets	(37,009,137.37)	58,945,425.38
Cash generated from operations	16,377,091.92	(58,364,932.57)
Income taxes paid	(14,160,928.00)	(3,123,537.00)
<b>Net cash from operating activities</b>	<b>2,216,163.92</b>	<b>(61,488,469.57)</b>
<b>Cash flows from investing activities</b>		
Purchase of Tangible Assets	(1,621,532.63)	(815,992.70)
Proceeds from Sale of Fixed Assets/Non-current Investments		2,020,116.75
Purchase of Current Investments	(95,029,453.10)	-
Proceeds from Current Investments	21,091,201.00	91,187,013.46
	(75,559,784.73)	92,391,139.51
<b>Cash flows from financing activities</b>		
Proceeds from long-term borrowings	42,989,705.19	-
Repayment of long-term borrowings	-8,049,483.15	(1,261.39)
Repayment of short term borrowings	-	(71,589.00)
<b>Net cash used in financing activities</b>	<b>36,920,242.04</b>	<b>(72,850.39)</b>
<b>Net increase in cash and cash equivalents</b>	<b>(36,423,378.77)</b>	<b>30,829,619.55</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>46,629,744.74</b>	<b>15,799,925.19</b>
<b>Cash and cash equivalents at end of period</b>	<b>10,206,365.97</b>	<b>46,629,744.74</b>

Notes: 1. The cash flow statement had been prepared under the "Indirect Method" as set out in A5-3  
2. Cash and Cash Equivalent represent cash and bank balances.  
3. Addition in fixed assets are stated inclusive of movement of Capital Work in progress during the year.

As per our report of even date annexed.

For and on behalf of board  
Cash Ur drive Marketing Private Limited

For KHURANA SHARMA & CO.  
Chartered Accountants  
FRN: 010920N

M. No. 089478  
CA RAJIV KHURANA  
M.NO: 089478  
UDIN: 22089478BEATR7478

CASH UR DRIVE MARKETING PVT. LTD.

*(Signature)*  
DIRECTOR  
Director  
(Raghu Khanna)  
DIN: 02406328

CASH UR DRIVE MARKETING PVT. LTD.

*(Signature)*  
DIRECTOR  
Director  
(Parveen K'Khanna)  
DIN: 02630636

Place : Chandigarh  
Dated : 01/11/23



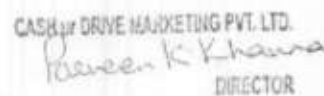
## CASH UR DRIVE MARKETING PVT. LTD.

Note No	Particulars	Figures for the Current year 31.03.2023	Figures for the Current year 31.03.2022
<b>1</b>	<b>Share Capital</b>		
	Equity Share Capital		
	Authorised Share capital	1,000,000.00	200,000.00
	Issued, subscribed & fully paid share capital	1,000,000.00	115,150.00
	Calls unpaid		
	Forfeited shares		
	Preference Share Capital		
	Authorised Share capital		
	Issued, subscribed & fully paid share capital		
	Calls unpaid		
	Forfeited shares		
	<b>Total</b>	<b>1,000,000.00</b>	<b>115,150.00</b>
<b>2</b>	<b>Reserves and Surplus</b>		
	Revenue reserve	148,715,811.51	106,812,768.47
	(+) Net Profit/(Net Loss) For the current year	55,571,849.49	41,891,836.22
	(+) Income tax Provision	-	35,084.82
	(-) Bonus Shares Issued	(884,850.00)	-
	(-) Advance Tax/ Self Assessment / TDS	(28,249.92)	(23,878.00)
	<b>Total</b>	<b>203,374,561.07</b>	<b>148,715,811.51</b>
<b>3</b>	<b>Long-term borrowings</b>		
	Secured		
	Loan Industrial Bank	5,266,317.75	6,795,003.46
	LOAN-AUDI	-	1,200,576.44
	Loan -CCFD	-	20,201.00
	Unsecured		
	Kolkata Call Taxi	25,860,000.00	-
	bhupinder kumar khanna	133,300.00	133,300.00
	Fusion (Barter Sale)	500,000.00	-
	R D Retails India Pvt Ltd	1,623,825.19	-
	Acxi Media	18,092,965.00	3,107,085.00
	Cash Ur Drive Electric Vehicles Pvt Ltd	-	1,800,000.00
	Raghu Enterprises (PARVEEN K KHANNA)	787,709.33	2,287,709.33
	<b>Total</b>	<b>52,264,117.27</b>	<b>15,343,875.23</b>
<b>4</b>	<b>Short Term Provision</b>		
	Net profit as per p/l	74,113,707.99	55,992,177.35
	Add: Depreciation as per companies act	2,384,291.51	2,307,938.37
	Less: Depreciation as per income tax act	(2,119,575.00)	(2,179,454.00)
	Add: Epf paid after due date	81,576.00	-
	Add: Gst penalty & late fee	20,971.00	32,700.00
	Less: Mutual fund capital gain	(764,701.69)	-
	<b>Total</b>	<b>73,716,719.81</b>	<b>56,153,361.72</b>
	Tax @25.168%	18,553,024.04	14,132,678.08
	Add: LTCG	75,984.67	-
	<b>Total</b>	<b>18,629,008.72</b>	<b>14,132,678.08</b>

CASH UR DRIVE MARKETING PVT. LTD.


  
DIRECTOR

CASH UR DRIVE MARKETING PVT. LTD.


  
DIRECTOR

<b>5</b>	<b>Trade payables</b>		
	Sundry Creditors	327,135,296.33	241,764,933.10
	Advances from customer	176,510,685.35	105,889,278.30
	<b>Total</b>	<b>503,645,981.68</b>	<b>347,154,211.40</b>

<b>6</b>	<b>Others Current Liabilities</b>		
	Expenses Payable		
	Audit fee payable	1,246,500.00	1,136,500.00
	Gst payable	1,421,570.80	-
	GST Payable on advance	1,029,749.00	-
	Gst input reversal	-	1,606,677.07
	Electricity expense payable	-	75,928.00
	EPF Payable	154,108.00	69,576.00
	ESI PAYABLE	3,596.00	5,858.00
	Salary Payable	3,092,068.20	2,979,771.20
	TDS PAYABLE	964,964.28	107,943.41
	Security for Rental	761,000.00	457,000.00
	Indriver remuneration	3,927,898.00	-
	<b>Total</b>	<b>13,501,854.28</b>	<b>6,438,753.68</b>

<b>7</b>	<b>Tangible Assets</b>		
	Land/ Building/ Plant & Equipment/ Furniture & fixtures/ Vehicles/ Office Equipment/ Others (individually)		
	Opening Balance	16,332,806.50	15,516,884.50
	Additions:	1,621,532.63	815,922.00
	Other Adjustments		
	<b>Sub total</b>	<b>17,954,339.13</b>	<b>16,332,806.50</b>
	Less: Disposals		
	Gross Block at year end (a)	17,954,339.13	16,332,806.50
	Less: Depreciation		
	Opening Depreciation	5,119,501.16	2,811,633.49
	Depreciation for the year	2,384,291.51	2,307,938.37
	Total accumulated depreciation (b)	7,503,792.67	5,119,501.16
	Net carrying value (a) - (b)	10,450,546.46	11,213,305.34
	<b>Total</b>	<b>10,450,546.46</b>	<b>11,213,305.34</b>

CASH & DRIVE MARKETING PVT. LTD.  
*Raveen K Khanna*  
 DIRECTOR

CASH & DRIVE MARKETING PVT. LTD.  
*[Signature]*  
 DIRECTOR

<b>8</b>	<b>Non Current Investments</b>		
	Flat With Ormaxe	5,622,884.70	5,622,884.70
	Investment in Industrial Plot	2,015,625.00	2,015,625.00
	Flat at Sundity	2,600,000.00	2,600,000.00
	PLQT	2,096,480.00	2,096,480.00
	PIRAJAY PLOT	1,548,477.00	1,548,477.00
	<b>Total</b>	<b>13,883,466.70</b>	<b>13,883,466.70</b>
<b>9</b>	<b>Current Investments</b>		
	Fixed Deposit-Aubank-418		
	FDR	76,414,203.39	76,716,878.57
	FDR BG for tender	22,194,751.89	1,100,000.00
	Interest accrued account	597,324.74	485,039.04
	Mutual funds	60,738,286.12	56,712,707.43
	FDR-Indus	0.00	1,000,000.00
	FDR-Hdfc	894,318.65	738,923.65
	<b>Total</b>	<b>160,838,884.79</b>	<b>88,753,548.69</b>
<b>10</b>	<b>Trade Receivables</b>		
	Sundry debtors	337,242,456.07	114,660,721.71
	Advance to supplier	28,783,278.65	25,465,566.95
	<b>Total</b>	<b>366,025,734.72</b>	<b>140,126,288.66</b>
<b>11</b>	<b>Cash and cash equivalents</b>		
	Balances with banks		
	HDFC Bank Ltd A/c No. 06012320000049	2,470,176.31	7,313,308.33
	HDFC Bank Ltd A/c No. 13952320000596	33,651.25	33,651.25
	Hdfc Bank PV 13502320000988	76,063.43	76,063.43
	Hdfc Bank Ltd Noida -50200010246922	327,973.40	607,750.12
	Hdfc bank noida 1776	15,037.99	45,982.01
	State Bank of India A/c No. 34075090304	152,164.00	152,813.50
	Punjab National Bank A/c No 1398002100046252	221,174.96	62,112.15
	Paytm bank LTD	5,000.00	5,000.00
	Indusind Bank A/c No 40000	4,745,473.00	36,528,140.55
	Indusind Bank A/c No 4524	91,181.17	163,671.27
	Omni card	254,013.18	0.00
	Cash in hand	1,814,457.38	1,641,162.13
	<b>Total</b>	<b>10,206,365.97</b>	<b>46,629,744.74</b>

CASH & DRIVE MARKETING PVT. LTD.

*[Signature]*  
DIRECTOR

CASH & DRIVE MARKETING PVT. LTD.

*[Signature]*  
DIRECTOR

<b>12</b>	<b>Short term loans and advances</b>		
	<b>Loans and advances</b>		
	(Secured/ Unsecured/ Doubtful)		
	Tedlio Enterprises Pvt Ltd ✓	81,438,183.00	51,729,883.00
	Micra Corporation Ltd loan	7,000,000.00	7,950,250.00
	Tedlin Business Solutions Pvt Ltd	-	70,000,000.00
	Bhupinder Khanna Huf ✓	150,000.00	-
	Knowledge Informatics Pvt Ltd	138,706.00	6,700,000.00
	Vaan Industries	450,000.00	-
	Advance to Employees	665,660.00	2,103,697.00
	Imprest A/c	5,305,629.56	3,036,680.80
	Income tax refund	7,998,575.00	5,248,962.00
	<b>Loans &amp; Advances to Others</b>		
	Sunjay Lucknow	425,000.00	425,000.00
	Aomal rawat	162,770.00	162,770.00
	Krishan Kumar Gupta	1,800,000.00	-
	Vishnu Sharma	600,000.00	600,000.00
	Rakha Sharma Gabreo	900,000.00	900,000.00
	Seema Gupta	300,000.00	-
	Vaan Industries Ltd.	20,795,500.00	20,795,500.38
	Padma Wadhwa	11,000.00	11,000.00
	Praveen kumari khanna	1,534,012.96	160,012.96
	Other Travelling Advance	776,415.00	776,415.00
	<b>Securities</b>		
	Security deposit E-303 GK (2nd Floor)	144,000.00	144,000.00
	Security For Depot Rent	40,000.00	40,000.00
	Security Deposit - Refundable	328,300.00	328,300.00
	Security Refundable	1,859,500.00	31,750.00
	Security with kaushal computer	64,386.21	64,386.21
	Security /Menu- Refundable	3,500,000.00	3,500,000.00
	Tender Security	2,779,919.66	1,839,839.00
	<b>Total</b>	<b>139,168,557.39</b>	<b>176,548,446.35</b>
<b>13</b>	<b>OTHER CURRENT ASSET</b>		
	TDS	16,477,236.80	17,405,798.18
	TCS	4,498.83	20,440.32
	Prepaid Expense	270,166.00	103,654.92
	Gst Appeal(Advance)	12,335,717.00	-
	Gst input(Services)	-	3,958,247.44
	Gst input-chd	2,663,910.90	-
	Gst input reversal	1,610,402.35	1,610,402.15
	Amazon Wallet	25,000.00	-
	Rent income receivable	-	1,707,058.80
	Provisional Income Receivable	20,736,887.50	-
	Income Tax Assessment 2021-22	2,206,779.00	-
	Gst appeal Fy 20-21-Deposit	6,548,554.00	1,064,513.00
	<b>Total</b>	<b>62,879,252.18</b>	<b>25,870,114.81</b>

CASH & DRIVE MARKETING PVT. LTD.

*[Signature]*  
DIRECTOR

CASH & DRIVE MARKETING PVT. LTD.  
*Parveen K Khanna*  
DIRECTOR

<b>14</b>	<b>Revenue from Operations (for companies other than a finance company)</b>		
	Sale of services		
	Sale of Goods	811,539,664.83	784,243,452.91
	Sale of vouchers	1,677,000.00	16,143,660.01
		4,825,000.00	14,075,000.00
	<b>Total</b>	<b>818,041,664.83</b>	<b>814,462,112.92</b>
<b>15</b>	<b>Other incomes</b>		
	Long term capital gain		
	Central Agency fee	764,201.69	11,841,291.79
	Interest income-FDR	927,664.00	1,165,747.00
	Freight Charges	2,888,388.48	6,276,621.86
	Rental & Leasing servicing	92,553.00	950.00
	Interest on loan	3,899,000.00	1,926,660.00
	Other incomes	3,714,000.00	15,131,760.38
			1,510,343.07
	<b>Total</b>	<b>12,285,807.17</b>	<b>37,853,374.10</b>
<b>16</b>	<b>Cost of Services Rendered</b>		
	Commission-Direct		
	Purchases of services	1,985,523.00	69,279,899.00
	Purchases of goods	596,193,337.65	591,021,520.08
	Purchase of vouchers	10,366,740.90	26,670,615.12
		4,825,000.00	14,250,000.00
	<b>Total</b>	<b>613,370,601.55</b>	<b>701,222,034.20</b>
<b>17</b>	<b>Employee Benefits Expense</b>		
	Salaries and wages		
	Employee Welfare	38,223,135.00	25,732,088.00
	Director's Remuneration	581,662.12	298,550.00
	Gratuity Paid	13,800,000.00	13,800,000.00
		47,423.00	317,873.00
	<b>Total</b>	<b>52,652,220.12</b>	<b>40,148,511.00</b>
<b>18</b>	<b>Finance Costs</b>		
	Bank Charges		
	Interest on Loan	466,040.24	293,163.96
		61,223.57	185,877.77
	<b>Total</b>	<b>527,263.81</b>	<b>479,041.73</b>

CASH n DRIVE MARKETING PVT. LTD.

*[Signature]*  
DIRECTOR

CASH n DRIVE MARKETING PVT. LTD.  
*Parveen K Khanna*  
DIRECTOR

<b>19</b>	<b>Other Expenses</b>		
	Audit fee	590,000.00	590,000.00
	Local Advertisement Exp	1,999,469.00	168,500.00
	Administrative expense-Boarding and lodging	504,111.00	195,534.00
	Business Promotion	6,907,831.00	215,996.50
	Consumable expense	20,685,932.92	213,844.72
	Conveyance expenses	600,848.00	372,300.75
	Consultancy Charges	16,350,000.00	1,960,000.00
	IT Consultancy Charges	11,527,800.00	-
	Discount Allowed/Given	800.00	1,682,301.68
	Central management services-Business support	1,460,000.00	2,000,000.00
	Event Charges	1,352,619.00	419,365.01
	Electricity & Water Expenses	663,970.00	10,917.76
	Festival Expenses	293,350.05	274,588.02
	Freight Charges	1,498,020.00	1,643,155.06
	GST Late fee & Penalty	20,921.00	32,700.00
	HR Services	3,578,000.00	-
	Housekeeping agency	401,664.00	488,784.00
	Interest on tds	-	1,623.00
	Telephone & Internet expenses	389,280.85	122,629.84
	Insurance Exps	167,486.72	716,727.74
	Misc. Expenses	231,162.02	61,783.53
	Loading & unloading	1,500.00	6,530.00
	Labour /vehicle passing Charges	1,162,952.00	82,400.00
	Legal Professional Fees/Expense	3,185,421.00	1,688,412.00
	Office Expenses/maintenance	492,648.93	325,959.70
	Power and Fuel Expenses	77,499.00	1,096,814.46
	Postage & Courier Charges	105,817.00	22,565.00
	Printing & Stationery	515,875.81	163,713.26
	Rent - Office	3,870,250.00	1,561,076.00
	REG Charges	503,910.14	-
	Repair & Maintenance	1,646,109.79	537,800.49
	Registration fees/Roc charges	7,200.00	23,979.00
	AMC Charges	3,204,000.00	-
	Vehicle running and maintenance expense	105,841.00	805,833.09
	Security Expenses	258,769.19	830,794.51
	Software exp	30,010.00	-
	Staff Welfare Expense	35,319.00	621,500.00
	Traveling Exp	577,129.58	308,738.48
	Rent for cold storage	160,400.00	426,675.00
	Rent for computer-local	265,517.67	285,196.00
	Rent for machinery, plants & pot	725,086.96	70,535.00
	Tender subscription fees	274,854.39	103,481.58
	Retainer Ship Charges - RCM	300,000.00	275,000.00
	<b>Total</b>	<b>87,279,387.02</b>	<b>20,407,795.20</b>
<b>20</b>	<b>Deferred Tax</b>		
	OPENING	792,449.70	760,112.76
	Profit for the current period	-	-
	Difference in Depreciation	-	-
	WDD as per Companies Act	10,450,546.46	11,213,305.34
	WDD as per Income Tax Act	13,863,884.29	14,361,945.29
	Deferred Tax Asset @ 25.168%	859,068.86	792,449.70
	Disallowance u/s 43B	81,576.00	-
	DEFERRED TAX ASSET@25.168%	20,531.05	-
	<b>Total</b>	<b>87,158.21</b>	<b>32,336.94</b>
	<b>Total</b>	<b>87,279,387.02</b>	<b>20,407,795.20</b>

CASH & DRIVE MARKETING PVT. LTD.

*[Signature]*  
DIRECTOR

CASH & DRIVE MARKETING PVT. LTD.

*[Signature]*  
DIRECTOR

**SCHEDULE OF FIXED ASSETS & DEPRECIATION FOR THE YEAR 2022-23**

ASSETS	RATE OF DEPRECIATION	BALANCE AS ON 01.04.2022	ADDITIONS BEFORE 30.09.2022	ADDITIONS AFTER 30.09.2022	SALES	TOTAL	DEPRECIATION FOR THE YEAR	BALANCE AS ON 31.03.2023
AIR CONDITIONER	15%	295,448.89	121,092.00			416,540.89	62,481.00	354,059.89
BIO PROXIMITY ATTENDANCE SYSTEM	15%	13,940.00	3,750.00			17,690.00	2,654.00	15,036.00
CAMERA	15%	250,118.00				250,118.00	37,518.00	212,600.00
CAR	15%	4,589,969.75				4,589,969.75	688,495.00	3,901,474.75
CCTV CAMERAS	15%	12,339.00	82,840.00			95,179.00	14,277.00	80,902.00
COMPUTER	40%	231,728.09	27,000.00			258,728.09	142,481.00	116,247.09
ELECTRICAL & FITTINGS	10%	60,209.00		195,000.00		255,209.00	6,021.00	249,188.00
FURNITURE & FIXTURE	10%	437,723.00				437,723.00	43,772.30	393,951.00
FIRE SAFETY EQUIPMENT	15%	8,154.00				8,154.00	1,223.00	6,931.00
GOLF CART	15%	72,272.00				72,272.00	10,841.00	61,431.00
TRANSFORMER	15%	137,996.00				137,996.00	20,699.00	117,297.00
LAND AND BUILDING(C-37)	10%	5,511,025.00				5,511,025.00	651,103.00	4,859,922.00
LAPTOP	40%	19,918.00				19,918.00	7,967.00	11,951.00
MOBILE PHONE	15%	571,405.21				571,405.21	86,711.00	484,694.21
Generator	15%	157,403.00				157,403.00	23,610.00	133,793.00
OFFICE EQUIPMENT	15%	527,879.83	30,000.00			557,879.83	86,082.00	471,797.83
REFRIGERATOR	15%	60,409.00				60,409.00	9,061.00	51,348.00
TELEVISION	15%	40,982.56				40,982.56	6,147.00	34,835.56
WATER DISPENSER	15%	188,650.00	678,436.00	240,218.00		1,467,304.00	146,755.00	967,551.00
PRINTER	15%	1,293.00				1,293.00	194.00	1,099.00
ANTI VIRUS SOFTWARE	40%	30,481.97				30,481.97	12,197.00	18,284.97
BATTERY	25%	42,500.00				42,500.00	10,650.00	31,850.00
Electrical Equipments	15%	26,324.00	206,524.00	1,326.00		233,174.00	4,046.00	229,128.00
<b>TOTAL</b>		<b>14,361,946.28</b>	<b>1,175,960.00</b>	<b>445,546.00</b>		<b>15,983,452.28</b>	<b>2,419,575.00</b>	<b>13,563,877.28</b>

CASHIF DRIVE MARKETING PVT. LTD.  
  
 DIRECTOR

CASHIF DRIVE MARKETING PVT. LTD.  
 Raveen K. Khanna  
 DIRECTOR



#### Notes:

I

As per the provisions laid down under the Central Goods and Service Tax Act, 2017, in case of supply of services, the entity is required to pay GST on the earliest of:

- a. Date of issue of invoice
- b. Date of receipt of payment/advance
- c. Date on which invoice should be issued

The entity is receiving advance against the supply of services but GST amount on the same is not being deposited.

II

#### Matching Principle of Accounting :

The Matching Principle is part of the Generally Accepted Accounting Principles (GAAP), based on the cause-and-effect relationship between spending and earning. It requires that any business expenses incurred must be recorded in the same period as related revenues.

As per the information provided by the management, it is not possible to determine whether the matching principle of accounting has been effectively utilised while recording the Revenues and their corresponding expenses incurred during the year since the main source of Revenue is in the nature of services provided and it is difficult to keep track of expenses incurred against each stream of revenue.

III

#### Employee Benefits

##### Defined Benefit Plans

**Gratuity:** In accordance with the Payment of Gratuity Act, 1972, the company provides gratuity, a benefit plan covering eligible employees. The Gratuity plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. However, Provision for gratuity has not been created by the entity during the year under consideration.

**Leave Encashment:** The amount of money an employee receives from its employer for their unutilised leaves. No such provision has been created by the entity during the year under consideration

IV

Stock of food & beverages and stores & operating supplies are carried at the lower of cost or net realisable value. Cost is ascertained on Weighted average basis and includes purchase price and other directly attributable cost of bringing the inventories to to their existing condition and location. These items are considered to be realisable at cost if finished products, in which they will be used, are expected to be sold at or above cost. The information provided by the management of the entity has been relied upon while auditing.

V

#### Composite Supply under the Goods and Service Tax Act, 2017

Composite supply means a supply comprising of two or more goods/services, which are naturally bundled and supplied in with each other in the ordinary course of business, in with each other in the ordinary course of business, one of which is a principal supply. The entity is in the sale of advertisement i.e., supply of services. The entity considers the material used in this process as a part of composite supply and thus the materials as an inseparable portion of services. As a result, no separate e-way bill is generated for transportation of material used in providing the aforementioned services.

VI

#### Contingent Liability:

There are outstanding demands u/s 153C for the Assessment year 2018-19, u/s 154 for Assessment year 2022-23 and u/s 143(3) for Assessment year 2021-22 with Income Tax Department

VII

The CSR provisions u/s section 135 of companies Act 2013 are applicable on the company.

The Expenditure required to be made for the same during the year is Rs 6,73,494. However, neither expenditure nor provision related to such expenditure has been made during the year.

**Notes:**

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**VI**

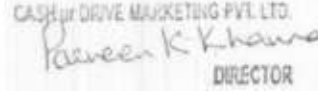
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CASH & DRIVE MARKETING PVT. LTD.

  
DIRECTOR

CASH & DRIVE MARKETING PVT. LTD.

  
DIRECTOR

## SIGNIFICANT ACCOUNTING POLICIES

### **CASH UR DRIVE MARKETING PRIVATE LIMITED**

Notes forming part of the financial statements

Note	Particulars
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1	<b>Corporate information</b>
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Cash Ur Drive Marketing Private Limited was incorporated on 06<sup>th</sup> day of July, 2009. The Company is engaged in the business of Advertising and Publicity.

2	<b>Significant accounting policies (Illustrative)</b>
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2.1	<b>Basis of accounting and preparation of financial statements</b>
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The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention to the applicable Accounting Standards issued by The Institute of Chartered Accountants of India and relevant provisions of the Companies Act, 2013.

2.2	<b>Use of estimates</b>
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The preparation of the financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3	<b>Revenue recognition</b>
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Revenues from Advertising and Publicity are recognized on due basis, as and when the services are rendered, based on the agreements/arrangements with the concerned parties.

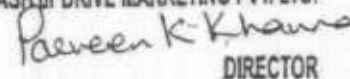
Claims for damages etc. against the contractors/service providers are recognized on due basis, as and when the certainty to receive the claim is ascertained.

2.4	<b>Earnings per share</b>
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CASH UR DRIVE MARKETING PVT. LTD.

  
DIRECTOR

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DIRECTOR

"The earning considered in ascertaining the Company's EPS comprises as the net profit after tax. The number of shares used in computing Basic EPS is the weighted average number of shares outstanding during the year."

## 2.5 Provisions and contingencies

Provisions involving substantial degree of estimation in measurement are recognised when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

## 2.6 Impairment of Assets

As at each Balance Sheet date, the carrying amount of assets is tested for impairment so as to determine:

- the provision for impairment loss, if any, required or
- the reversal, if any, required of impairment loss recognised in previous periods.

Impairment loss is recognised when the carrying amount of assets exceeds its recoverable amount.

## 2.7 Segment Reporting

The company deals in the business of Advertising and Publicity. Hence, segment wise reporting is not required.

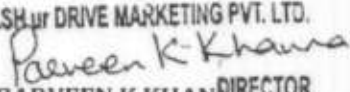
For and on behalf of the Board  
CASH UR DRIVE MARKETING PVT. LTD.

CASH UR DRIVE MARKETING PVT. LTD.

  
RAGHU KHANNA  
DIRECTOR  
DIN: 02496328  
B-82, Manavsthal Apartment,  
Vasundhra Enclave New Delhi

Date: 01.11.2023  
Place: Chandigarh

CASH UR DRIVE MARKETING PVT. LTD.

  
PARVEEN K KHANNA  
DIRECTOR  
DIN: 02630636  
H. No. 3010 Sector-28 D  
Chandigarh-160002